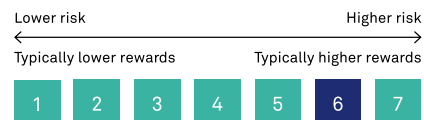


# Triodos Pioneer Impact Fund



Z-Cap | Factsheet October 2020

## Fund details

Fund inception date	09/03/07
Net asset value as of 30/10/20	EUR 400,308,219
Share count as of 30/10/20	7,558,762
Domicile	Luxembourg
Management company	Triodos Investment Management
Custodian	RBC Investor Services Bank
Investment manager	Triodos Investment Management
Legal status	Open-ended sub fund of Triodos SICAV I
European passport	Yes
Investment horizon	Long term
Valuation	Daily
Asset class	Equity
Supervisor	CSSF

## Share class details

NAV share price as of 30/10/20	EUR 58.55
Share class inception date	11/03/13
Currency	EUR
Morningstar rating	★★★★
ISIN code	LU0785618744
Bloomberg code	TRSPFZC:LX
Management fee	0.95%
Ongoing charges (incl. management fee) as of 30/06/20	1.03%
Distribution type	Capitalized
Minimum investment	EUR -
Benchmark	MSCI World Small & Mid Cap Index EUR

Triodos Pioneer Impact Fund aims to generate positive impact and competitive financial returns from a concentrated portfolio of small- and mid-cap companies pioneering the transition to a sustainable society.

We select companies for their contribution to our seven sustainable transition themes. Through integrated financial and sustainability analysis we identify the drivers of a company's long-term value creation and assess the impact of ESG materiality on these drivers. Additionally, the companies we invest in must comply with the Triodos minimum standards.

## Return in %

As per end of October 2020

	1M	3M	YTD	1 Y	3Y avg	5Y avg	ALL avg
Fund	0.3	7.7	4.7	10.4	7.5	6.7	5.2
Benchmark	0.1	3.7	-8.3	-3.6	2.0	5.3	4.4

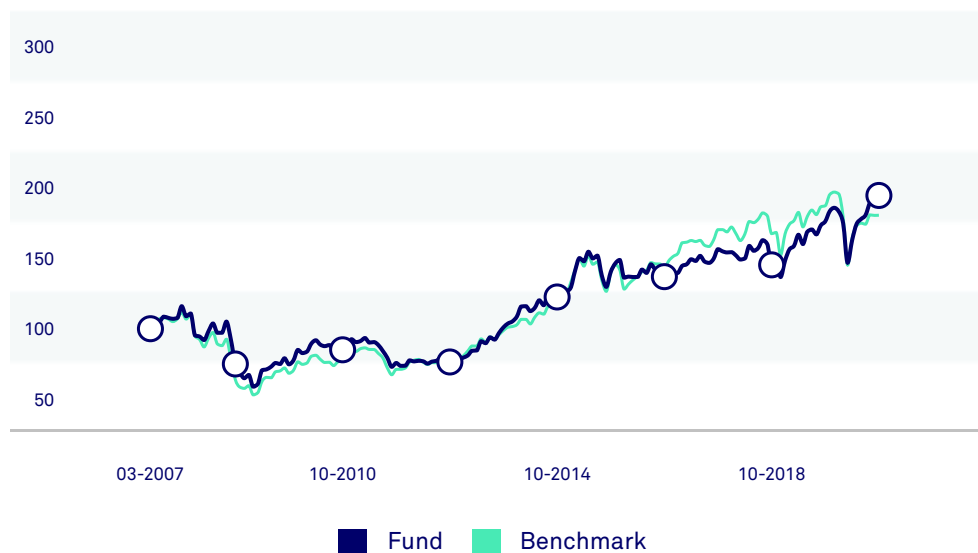
All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Until April 2018 the fund used a different benchmark\*, which is displayed in the 'Past performance' chart of the fund until that date. Past performance is not a reliable indicator of future performance.

## Calendar Year Return in %

	2015	2016	2017	2018	2019
Fund	18.0	-6.7	11.0	-11.3	35.9
Benchmark	14.5	6.6	11.5	-9.8	29.3

## Cumulative Performance Chart

As per end of October 2020



All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Until April 2018 the fund used a different benchmark\*, which is displayed in the 'Past performance' chart of the fund until that date. Past performance is not a reliable indicator of future performance.

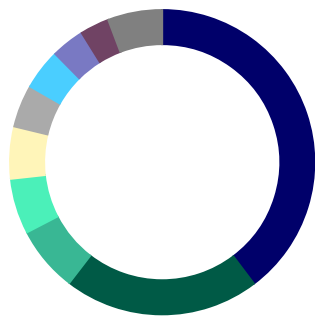
\*WilderHill New Energy Global Innovation Net Total Return Euro (30%), FTSE Environmental Opportunities All-Share Total Return Euro (30%), MSCI Daily Net Total Return World Health Care Equipment & Services Euro (30%), MSCI Daily Net Total Return Small Cap World Euro (10%)



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## Breakdown by country

As per end of October 2020

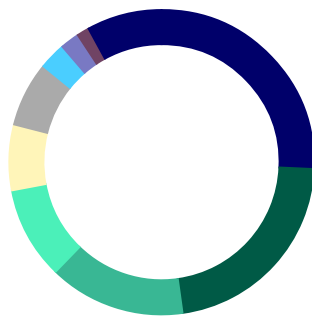


Country	% of portfolio
United States	39.7
Japan	20.7
Denmark	6.9
Netherlands	5.9
Switzerland	5.5
Great Britain	4.5
Germany	4.3
France	3.5
Luxembourg	3.1
Others	5.8

Source: Triodos Investment Management

## Breakdown by sector

As per end of October 2020

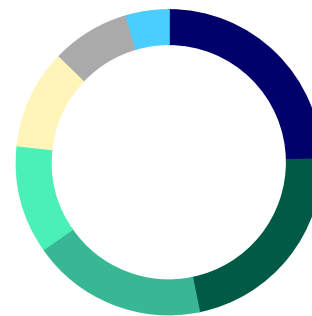


Sector	% of NAV
Industrials	25.7
Information Technology	22.1
Health Care	14.4
Consumer Discretionary	9.8
Consumer Staples	7.0
Materials	6.9
Communication Services	2.9
Real Estate	2.0
Utilities	1.3
Financials	0.0
Liquidity	8.0

Source: Triodos Investment Management

## Breakdown by transition theme

As per end of October 2020



Transition theme	% of portfolio
Renewable Resources	24.7
Innovation for Sustainability	22.1
Prosperous & Healthy People	18.5
Sustainable Mobility & Infrastructure	11.4
Sustainable Food & Agriculture	10.5
Social inclusion & empowerment	8.3
Circular Economy	4.5

Source: Triodos Investment Management

## Top 5 holdings

As per end of October 2020

Name	% of NAV
Danone	3.3
TPI Composites	3.0
Signify	2.9
Rohm	2.9
Millicom International Cellular	2.9

Source: Triodos Investment Management

Triodos Pioneer Impact Fund is a sub-fund of Triodos SICAV I, which is established in Luxembourg. Triodos SICAV I and its sub-funds are supervised by the Luxembourg regulator, the Commission de Surveillance du Secteur Financier (CSSF). Triodos Investment Management BV, acting as management company, is licensed by the Autoriteit Financiële Markten (AFM) in the Netherlands and Triodos Pioneer Impact Fund is registered with the AFM. The value of Triodos Pioneer Impact Fund is determined partly by the developments on the financial markets or other markets. Please refer to the prospectus for further information about the costs and risks that apply specifically to this fund. Avoid unnecessary risks. Please read the KIID. The prospectus (in English) and KIID for Triodos SICAV I, which includes information about Triodos Pioneer Impact Fund may be obtained free of charge from your bank or via [www.triodos-im.com](http://www.triodos-im.com). This information has been compiled with care by Triodos Investment Management. No rights can be derived from this information.



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