

01 October 2020

Explanation of the changes in the prospectus of Triodos Impact Strategies NV

Triodos Investment Management, the Fund Manager of Triodos Investment Strategies NV has the intention to update the current prospectus which will take effect from 1 November 2020. The main adjustment in the prospectus is:

Investment strategy

Triodos Multi Impact Fund (the “sub-fund”) may now invest in all Triodos investment funds within an allocation range of 0-100%. The expected long-term asset allocation range of the underlying assets remains the same but is merged to:

Fixed Income: 0-70%

Equity: 0-30%

Liquidity: 0-20%

Why is the investment strategy adjusted?

The prospectus that is valid until 1 November 2020 states that the sub-fund can invest in Triodos Funds that are explicitly mentioned in the supplement of the prospectus. To be ready for future investments, the investment strategy is adjusted and formulated in a way that the sub-fund may now invest in all Triodos investment funds.

Other adjustments

In addition to the changes above, several definitions and paragraphs have been rephrased or extended, with the aim of making the prospectus more in line with the prospectuses of other Triodos funds. A brief explanation of these substantive changes is given below for each chapter.

Chapter 1. Definitions

Several definitions have been updated. In addition, new definitions are added.

Chapter 3. General information

The paragraph 3.2 Fund Manager has been updated accordingly and extended with subparagraph 3.2.3 Fees. In addition, paragraph 3.9 Protection of personal data and 3.10 Liquidation are added.

Chapter 5. Risks profile and risk factors

The chapter has been updated completely and aligned with all the risks of the Fund.

Chapter 6. Risk Management and liquidity risk management

The chapter has been updated completely and brought in line with the current risk management approach of Triodos Investment Management, the Fund Manager.

Chapter 8. Transaction in shares

The chapter is updated accordingly and extended with subparagraphs 8.4.2 The Fund Manager’s special authorization to redeem and 8.4.3 Deferral of redemptions request. In addition, the paragraph 8.5 Register of Shareholders has been added.

Chapter 9. Fees and expenses

All costs have been updated and the chapter is extended with paragraph 9.5 Duplication of fees.

Chapter 10. Tax aspects

The chapter has been updated based on the relevant elements of Dutch tax legislation as they apply to participants.

Chapter 11. Reports and information

The chapter and its paragraphs have been updated accordingly.

Chapter 12. Additional information

The chapter has been updated accordingly. Paragraph 12.1 Meeting of Shareholders is extended that the agenda of the general meeting of shareholders will also consist the topic related to the (re-) appointment of the statutory auditor for the fund. In addition, paragraph 12.5 Amendments to the Articles of Association has been added.

Supplement Triodos Multi Impact Fund

As mentioned, the investment strategy has been adjusted. In addition, all the costs and the risks associated have been updated accordingly.

The amended prospectus will replace the current prospectus dated 30 October 2015 as of 1 November 2020. The updated prospectus can be found in the [documents section](#).

Triodos Investment Management B.V.
Manager of Triodos Investment Strategies NV