

1 December 2022

## **Explanatory notes to the prospectus of Triodos Impact Strategies N.V.**

Triodos Investment Management B.V. (“Triodos IM”), the Fund Manager of Triodos Investment Strategies N.V., has the intention to update the current prospectus of Triodos Impact Strategies N.V. (hereafter: the Prospectus) which will take effect from 1 January 2023. The most noteworthy changes to the Prospectus are:

### **General**

Pursuant to the Regulation (EU) 2019/2088 on sustainability-related disclosures and Regulation (EU) 2020/852 Taxonomy (hereafter: SFDR level 2) as per 1 January 2023, additional information has to be disclosed in the prospectus. This information needs to be attached as an Annex to the Prospectus. The extra information is not material in nature and therefore has no consequences for the rights and obligations of participants.

### **Background**

SFDR level 2 is part of the [Action plan for Financing Sustainable Growth](#) of the European Commission. This action plan proposes rules for the financial sector regarding sustainability, among which “Environmental, Social & Governance” (ESG). It was introduced to bring transparency to investment products with sustainability-related claims, improve the ability to compare products, and to help investors better understand the impact of their investment decisions.

Based on the SFDR Level 2 requirements, (extra) information must be disclosed regarding the minimal sustainable investments, taxonomy alignment, PAI considerations, good governance and whether or not the sub-fund causes any significant harm.

### **Sub-fund specific changes**

#### Triodos Multi Impact Fund

- Investment objective and philosophy: A prominent statement is included that all sustainability related information can be found in the sustainability annex.
- Investment instruments: Information regarding impact bonds is removed because the sub-fund no longer invests directly in impact bond.
- Monitoring and reporting: Information regarding impact bonds is removed because the sub-fund no longer invests directly in impact bond.
- Swing factor: The Fund Manager may apply ‘swing pricing’ for the benefit of shareholders. In the main part of the prospectus, the ‘swing pricing’ is explained. An extra reference is made in the supplement.
- Investment restrictions: The investment restriction regarding impact bonds is removed because the sub-fund no longer invests directly in impact bond.

# Triodos Investment Management

## Triodos Impact Strategy Fund – Defensive

- Investment objective and philosophy: A prominent statement is included that all sustainability related information can be found in the sustainability annex.
- Swing factor: The Fund Manager may apply ‘swing pricing’ for the benefit of shareholders. In the main part of the prospectus, the ‘swing pricing’ is explained. An extra reference is made in the supplement.

## Triodos Impact Strategy Fund – Balanced

- Investment objective and philosophy: A prominent statement is included that all sustainability related information can be found in the sustainability annex.
- Swing factor: The Fund Manager may apply ‘swing pricing’ for the benefit of shareholders. In the main part of the prospectus, the ‘swing pricing’ is explained. An extra reference is made in the supplement.

## Triodos Impact Strategy Fund – Offensive

- Investment objective and philosophy: A prominent statement is included that all sustainability related information can be found in the sustainability annex.
- Swing factor: The Fund Manager may apply ‘swing pricing’ for the benefit of shareholders. In the main part of the prospectus, the ‘swing pricing’ is explained. An extra reference is made in the supplement.

## Triodos Impact Strategy Fund – Dynamic

- Investment objective and philosophy: A prominent statement is included that all sustainability related information can be found in the sustainability annex.
- Swing factor: The Fund Manager may apply ‘swing pricing’ for the benefit of shareholders. In the main part of the prospectus, the ‘swing pricing’ is explained. An extra reference is made in the supplement.

### **Other adjustments in the main part of the Prospectus**

In addition to the changes above, several definitions and paragraphs have been rephrased or extended, with the aim of making the Prospectus more in line with the Prospectuses of other funds managed by Triodos IM. A brief explanation of the most substantive changes is given below for each chapter.

#### Chapter 1. Glossary of terms

Several definitions have been added or updated.

#### Chapter 3. General information

The chapter is extended with information related to the sustainability related disclosures.

The amended Prospectus will replace the current Prospectus dated 18 November 2021 as from 1 January 2023. The amendments in the Prospectus come with a one-month notice period, which means that shareholders in the sub-funds can redeem their shares under the current terms and conditions until 1 January 2023 when the new Prospectus will come into effect. The prospectus will not be published again on 1 January 2023 if it is unchanged from the current version.

# Triodos Investment Management

The amended Prospectus can be found on the product pages of [Triodos Multi Impact Fund](#), [Triodos Impact Strategy Fund – Defensive](#), [Triodos Impact Strategy Fund – Balanced](#), [Triodos Impact Strategy Fund – Offensive](#) and [Triodos Impact Strategy Fund – Dynamic](#) in the Documents section.

Triodos Investment Management B.V.