

# Triodos Impact Mixed Fund - Defensive

Z-cap | Factsheet August 2021

## Fund details

|                                |  |
|--------------------------------|--|
| Fund inception date            | 21/06/19                               |
| Net asset value as of 31/08/21 | EUR 43,018,716                         |
| Share count as of 31/08/21     | 1,612,687                              |
| Domicile                       | Luxembourg                             |
| Management company             | Triodos Investment Management          |
| Custodian                      | RBC Investor Services Bank             |
| Investment manager             | Triodos Investment Management          |
| Legal status                   | Open-ended sub fund of Triodos SICAV I |
| European passport              | Yes                                    |
| Investment horizon             | Long term                              |
| Valuation                      | Daily                                  |
| Asset class                    | Mixed                                  |
| Supervisor                     | CSSF                                   |

## Share class details

|   |  |
|---|--|
| NAV share price as of 31/08/21          | EUR 25.93  |
| Share class inception date              | 03/12/20   |
| Currency                                | EUR  |
| Morningstar rating                      |  |
| ISIN code                               | LU1956011354   |
| Bloomberg code                          | TRIMDZC:LX   |
| Management fee                          | 0.60%  |
| Ongoing charges (incl. management fee)* | 0.85%  |
| Distribution type                       | Capitalized  |
| Minimum investment                      | EUR -  |
| Benchmark                               | Compounded Benchmark Triodos Impact Mixed Fund - Defensive |

**Triodos Impact Mixed Fund - Defensive aims to generate positive impact and competitive returns from a concentrated portfolio of global equity positions and investment-grade corporate, sovereign and sub-sovereign bonds.**

We select companies for their contribution to our seven sustainable transition themes. Through integrated financial and sustainability analysis we identify the drivers of a company's long-term value creation and assess the impact of ESG materiality on these drivers. Additionally, the companies we invest in must comply with the Triodos strict minimum standards.

## Return in %

As per end of August 2021

|           | 1M  | 3M  | YTD | 1 Y | 3Y avg | 5Y avg |
|-----------|-----|-----|-----|-----|--------|--------|
| Fund      | 0.2 | 2.4 | 3.0 | -   | -      | -      |
| Benchmark | 0.4 | 3.4 | 4.4 | -   | -      | -      |

*All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.*

## Calendar Year Return in %

|           | 2020 | 2021 |
|-----------|------|------|
| Fund      | -    | -    |
| Benchmark | -    | -    |

## Cumulative Performance Chart

As per end of August 2021



*All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.*

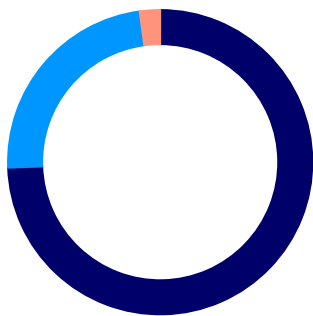
*\*The ongoing charges figure shown here is an estimate of the charges. Due to the amendments made to the fund charges as per 1 January 2021, the ex-post figure is no longer reliable. The UCITS' annual report for each financial year will include detail on the exact charges made.*



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## Breakdown by asset class

As per end of August 2021

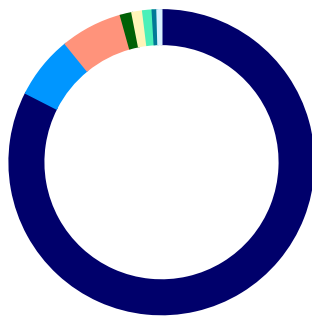


| Asset class | % of NAV |
|-------------|----------|
| Bonds       | 74.4     |
| Equities    | 23.4     |
| Liquidities | 2.2      |

Source: Triodos Investment Management

## Exposure by currency

As per end of August 2021

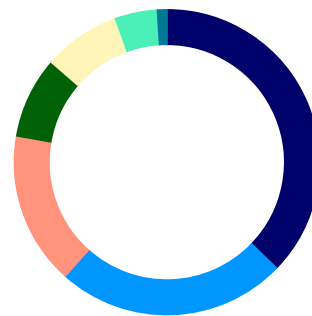


| Currency | % of portfolio |
|----------|----------------|
| EUR      | 82.5           |
| USD      | 6.7            |
| JPY      | 6.5            |
| DKK      | 1.2            |
| CHF      | 1.1            |
| SEK      | 1.0            |
| NOK      | 0.5            |
| GBP      | 0.4            |

Source: Triodos Investment Management

## Breakdown by transition theme

As per end of August 2021



| Transition theme                        | % of portfolio |
|---|----------------|
| Sustainable Mobility and Infrastructure | 37.2           |
| Social inclusion and empowerment        | 24.4           |
| Prosperous and Healthy People           | 16.2           |
| Innovation for Sustainability           | 8.6            |
| Renewable Resources                     | 8.2            |
| Sustainable Food and Agriculture        | 4.5            |
| Circular Economy                        | 1.0            |

Source: Triodos Investment Management

The pie chart only represents the holdings in corporate bonds and equities. Sovereign bonds are used for liquidity management of the portfolio.

## Top 5 Non-Sovereign holdings

As per end of August 2021

| Name  | Bond type    | % of NAV |
|---|--------------|----------|
| 0.000% Nordic Investment Bank 2019 - 2026         | Green bond   | 1.4      |
| 0.500% Kreditanstalt für Wiederaufbau 2018 - 2026 | Green bond   | 1.2      |
| 1.125% Telenor 2019 - 2029                        | Regular bond | 1.0      |
| 0.827% Madrid 2020 - 2027                         | Green bond   | 1.0      |
| 0.000% European Union 2021 - 2029                 | Social bond  | 1.0      |

Source: Triodos Investment Management

## Top 5 equity holdings

As per end of August 2021

| Name                        | % of NAV |
|-----------------------------|----------|
| KDDI                        | 0.9      |
| Roche                       | 0.8      |
| Anthem                      | 0.7      |
| Acciona Energias Renovables | 0.7      |
| Taiwan Semiconductor        | 0.7      |

Source: Triodos Investment Management

## Top 5 Sovereign holdings

As per end of August 2021

| Name                                       | Bond type    | % of NAV |
|--|--------------|----------|
| 2.000% Italian Government bond 2015 - 2025 | Regular bond | 1.3      |
| 0.000% German Government bond 2020 - 2025  | Green bond   | 1.2      |
| 1.250% Belgium Government bond 2018 - 2033 | Green bond   | 1.2      |
| 0.500% Dutch Government bond 2019 - 2040   | Green bond   | 1.1      |
| 1.350% Irish Government bond 2018 - 2031   | Green bond   | 1.1      |

Source: Triodos Investment Management



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## Breakdown by risk category

As per end of August 2021

| Risk Category | % of bonds |
|---------------|------------|
| AAA           | 18.9       |
| AA            | 33.4       |
| A             | 24.1       |
| BBB           | 23.6       |

Source: Triodos Investment Management

## Breakdown by market cap

As per end of August 2021

| Market cap         | % of equity |
|--------------------|-------------|
| Large cap > 16bn   | 76.9        |
| Mid cap 6-16bn     | 17.9        |
| Small cap 3-6bn    | 3.5         |
| Small cap 600m-3bn | 1.7         |
| Micro Cap <600m    | 0.0         |

Source: Triodos Investment Management

## Breakdown by duration

As per end of August 2021

| Duration   | % of bonds |
|------------|------------|
| 0-2 year   | 4.4        |
| 2-5 year   | 28.9       |
| 5-10 year  | 50.1       |
| 10-15 year | 10.6       |
| > 15 year  | 6.1        |

Source: Triodos Investment Management

## Ecological Footprint

|                                   |   |
|-----------------------------------|---|
| 35% less greenhouse gas emissions | Equal to driving 125 times around the world               |
| 76% less water used               | Equal to 5.3 million showers                              |
| 23% less landfill waste produced  | Equal to the use of 5,762 household garbage bags of waste |

Data updated on 30-Jun-2021

The carbon, water, and waste footprints of the fund illustrate the environmental impacts of the portfolio companies' activities compared to those of the benchmark. These figures provide an indication of the fund's sustainability performance as an outcome of the fund's strict impact selection and exclusion criteria. The footprints are calculated only for the listed equity and corporate bond holdings of the fund. They are calculated using carbon emissions data from ISS ESG, and water and waste data from S&P Trucost (@ 2019 S&P Trucost Limited).

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