

NOTULEN

General Meeting of Shareholders of Triodos Impact Strategies II N.V., with its statutory seat in Driebergen-Rijsenburg, held in Driebergen-Rijsenburg on 13 June 2025.

1. Opening

The meeting is chaired by the chair of the Supervisory Board of the fund, Ms. Ineke Bussemaker.

The chair welcomes everyone. This year, the meeting is held at Antropia on the Reehorst Estate in Driebergen.

The chair gives the floor to Hadewych Kuiper, Director Investments at Triodos Investment Management, for the opening remarks.

Ms. Kuiper welcomes the shareholders and provides some information about the estate. She clarifies that Triodos Investment Management and the fund have no role in the trading of depositary receipts for shares of Triodos Bank N.V., and indicates that Triodos Investment Management will evaluate the format of the shareholders' meeting for the coming years.

The chair establishes the agenda and the order of the meeting. Furthermore, the other attendees are introduced. Present on stage are the members of the Supervisory Board: Mr. Gerard Groener, Mr. Gerard Roelofs, Mr. Ernst de Klerk, and Ms. Elfrieke van Galen. From Triodos Investment Management, Hadewych Kuiper, Martijn van Oort (Managing Director Finance, Risk and Operations), Marjolein Elings (notary), Franka Smulders & Ashley Johnson (PwC accountants), and Minh Nguyen (Finance) are present.

The chair notes that the convocation for the meeting has taken place in accordance with the applicable regulations. Shareholders have been able to take notice of the meeting via the websites of Triodos Bank and the fund. Shareholders holding their shares with Triodos Bank received a written invitation from Triodos Bank. The chair further reports that the meeting documents have been made available for inspection by the shareholders at the company's office from the day of the convocation until the meeting.

The chair announces that people arriving after the start of the meeting cannot vote because they are not registered. At the end of each agenda item, there will be an opportunity to ask questions about that item. To allow all attendees to speak, the chair asks that each person initially asks one question at a time. All decisions will be voted on electronically.

The chair announces that 7 shareholders are present or represented, together representing 7.283.906.000 votes. The number of votes shareholders can cast is equal to the number of shares they held on 16 May 2025.

The chair notes that Ms. Amber Bosma will prepare the minutes. An excerpt of these minutes will be made available on the fund's website after the meeting.

2. Summary of the Management Report for the 2024 Financial Year

The chair gives the floor to Mr. Raymond Hiltrop, the fund manager of Triodos Impact Strategy Funds and Triodos Multi Impact Fund.

Mr. Hiltrop explains that Triodos Impact Strategies is an umbrella structure consisting of five impact funds. These funds jointly invest in a broad range of underlying funds, providing investors with a well-diversified portfolio. In doing so, they contribute to a sustainable, resilient, and inclusive society. The

funds differ in risk profile, depending on the degree of risk investors wish to take. At the end of 2024, the total assets under management amounted to approximately €390 million.

Impact within the listed investments is organized around five transition themes. Three of these focus on the earth (energy, food, and resources) and two on people (societal and individual). All funds contribute to one or more of these transitions.

The Triodos Multi Impact Fund, the oldest fund, consists of approximately 50% listed investments and 50% unlisted funds with direct loans, including energy, food, and microfinance funds, as well as the fund for sustainable energy in emerging markets.

The four profile funds mainly invest in listed funds, supplemented with alternative investments and a loan to the Hivos-Triodos Fund, a long-term collaboration focused on sustainable energy investments in emerging markets.

The funds are well diversified by investment category and region. As the risk profile increases, the equity allocation and global diversification rise, while sufficient liquidity is maintained.

Raymond Hiltrop mentions various examples of impact, including sustainable energy projects in emerging markets, microfinance for female entrepreneurs in the Philippines, and wind energy projects with local involvement in the Netherlands.

Looking back at 2024, it was a positive year. The equity and bond markets performed well, portfolio quality remained stable, and assets under management increased due to inflows from Belgian clients. Due to the negative fiscal result, no dividend will be paid; all results were reflected in the development of the share price.

Looking ahead, moderate global economic growth is expected, with elevated geopolitical risks. Broad diversification and thematic focus ensure resilience and continuity in achieving impact.

3. Adoption of the 2024 Annual Accounts and Determination of the Appropriation of Result

3a. Adoption of the annual accounts

The chair opens the voting.

Voting results:

For: 100%

Against: 0%

The chair notes that the annual accounts for 2024 have been adopted.

3b. Determination of the appropriation of the result

The management of Triodos Investment Management proposes to the General Meeting of Shareholders to add the result of EUR 18,5 million to the other reserves.

As there is a fiscal loss as of 31 December 2024, there is no distribution obligation for the financial year 2024. The management of Triodos Investment Management therefore proposes not to pay any dividend for the financial year 2024, given the net fiscal loss.

The chair notes that there are no questions regarding this agenda item.

The chair opens the voting.

Voting results:

For: 100%

Against: 0%

The chair notes that the appropriation of the result has been adopted.

4. Discharge of the Management Board for the performance of its duties during the financial year 2024

The chair gives shareholders the opportunity to ask questions.

The chair notes that there are no questions regarding this agenda item.

The chair opens the voting.

Voting results:

For: 100%

Against: 0%

The chair notes that the general meeting of shareholders has discharged the Management Board for the performance of its duties during the financial year 2024.

5. Appointment of KPMG as new external auditor from financial year 2026

PricewaterhouseCoopers (PwC) served as the auditor for Triodos Impact Strategies N.V. from financial year 2016 through 2025. Now that the statutory maximum appointment term of 10 years has been reached, the management proposes to appoint KPMG N.V. (KPMG) as the new external auditor for Triodos Impact Strategies N.V. for an initial period of four years, starting with the financial year 2026.

The chair opens the voting.

Voting results:

For: 100%

Against: 0%

The chair notes that the general meeting of shareholders has thus appointed KPMG as the new external auditor for Triodos Impact Strategies N.V.

6. Any other business

There are no further questions.

7. Closing

The chair thanks those present and closes the meeting.

** For privacy reasons, the names of shareholders have been anonymized in the text.*