Triodos Groenfonds

Z-dis | Factsheet September 2026

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	2	3	4	5	6	7

Fund characteristics

Inception date	29/06/1998
Net asset value	EUR 510,563,122
Domicile	Netherlands
Management company	Triodos Investment Management
Custodian	CACEIS Investor Services Netherlands
Investment manager	Triodos Investment Management
Legal status	Investment company with variable capital
European passport	Yes
Investment horizon	Long term
Valuation	Daily
Asset class	Private debt
Supervisor	AFM

Share class details

NAV share price	EUR 54.55
Share class inception date	01/04/2026
Currency	EUR
ISIN code	NL0015073UA4
Bloomberg code	
Management fee	0.85%
Ongoing charges (incl. management fee) as of 30/06/2026	1.04%
Distribution type	Distribution
Minimum investment	EUR -

Triodos Groenfonds is a pioneer in financing the sustainable transition. The fund finances projects across the energy, food and resource transitions.

The fund is an **SFDR article 9** fund, having sustainable investment as its objective. The product may be exposed to risks. Please refer to the prospectus and the PRIIPs KID for more detail. The tax treatment depends on the individual circumstances of each client and may be subject to change in the future.

Highlights

- The monthly return of the fund was -0.5% (YTD: -%).
- The fund's slight negative performance was primarily driven by stable interest income on loans as well as unrealised FX and valuations gains on equity. These positive results were offset by unrealised FX and valuation losses, as well as realised losses on loans.
- Scheduled debt repayments amounted to EUR 13.1 million, including early repayments. This month, the fund disbursed EUR 400k to three existing debt investments and subscribed EUR 200k to two equity investments. There was also an equity sale of EUR 0.6m arising from 3 investees.
- Energy driven inflation pressures intensified in September amid the ongoing conflict in the Middle East. Eurozone headline inflation accelerated to 3.8%, up from 3.2% in August, with energy prices up 18.8% year on year. The ECB raised its deposit rate by 25 bps to 2.50% in September and expects inflation to average 3.0% in 2026. Against this volatile macroeconomic backdrop, Triodos Groenfonds continues to seek out resilient investment opportunities in key transition sectors, including battery storage systems, biobased building materials, and sustainable housing projects.

Net Return in %

As per end of September 2026

	1M	3M	YTD	1 Y	3Y avg	5Y avg	Since inc.
Fund	-0.49	-1.27	-	-	-	-	-

Fund	-	-	-	-	-

All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

Triodos Investment Management

SDG contributions attributable to the fund

Impact highlights

For the attainment of its sustainable investment objective, Triodos Groenfonds reports on impact indicators according to the Platform for Carbon Accounting Financials methodology. The performance of such indicators is a consequence of the investment strategy and not a result of targeting specific indicator results. It makes use of investee data that is calculated annually. Impact data as per 31-12-2025.

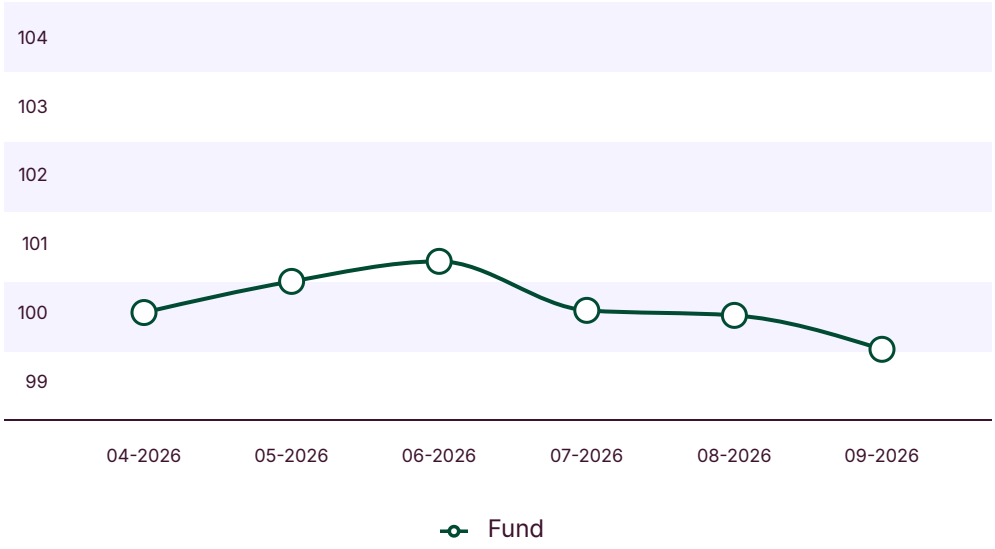
Fund manager

Shan Kai The

"Triodos Green Fund is a strong, high-impact fund. The fund is well-positioned to continue playing a pioneering role, with the goal of contributing to the Netherlands' energy independence and delivering both sustainable and social impact as well as financial returns for our investors"

Cumulative Performance Chart

As per end of September 2026



All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance. Impact data per 31-12-2025.

Portfolio data

Nr of Investment Funds	7
Nr of Projects	247
Nr of loans	348
Nr of impact bonds	1
Nr of equity investments	11
Nr of countries	19

Dividend

Payment date	Amount per share (EUR)
19/06/2026	0.49

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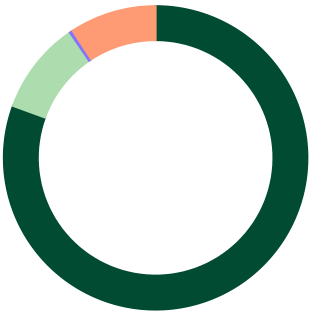
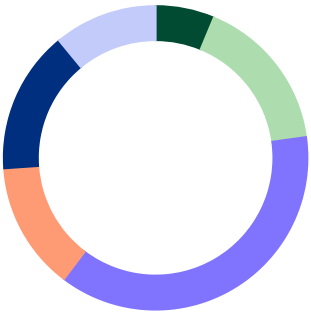
Breakdown by asset class
As per end of September 2026



Asset class	% of NAV
Senior debt	80.6
Equity	9.9
Impact bonds	0.3
Liquidities and others	9.2

Source: Triodos Investment Management

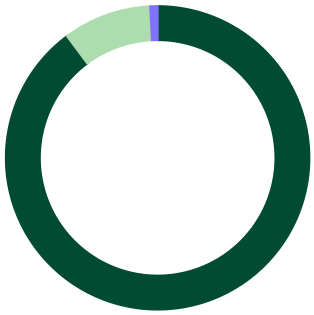
Breakdown by risk
As per end of September 2026



Breakdown by risk	% debt portfolio
AAA	6.3
AA	16.6
A	37.5
BBB	13.6
BB	15.1
<BB	11.0

Source: Triodos Investment Management

Exposure by currency
As per end of September 2026



Currency	% of portfolio
EUR	89.8
USD	9.4
Hedged	1.7
Unhedged	7.7
Other	0.8
Hedged	1.0
Unhedged	-0.2

Source: Triodos Investment Management

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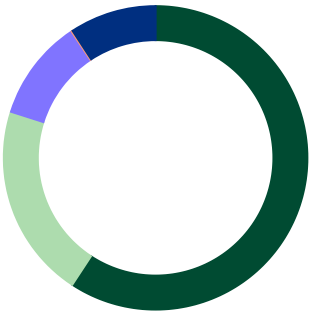
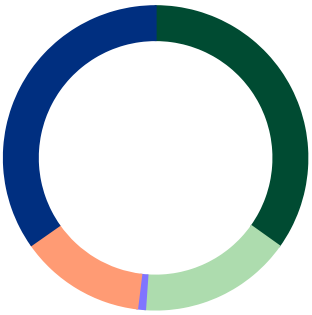
Breakdown by sector
As per end of September 2026



Sector	% of portfolio
Renewable energy	59.3
Sustainable real estate	20.7
Organic farming	10.7
Nature and landscape	0.1
Liquidities and others	9.2

Source: Triodos Investment Management

Breakdown by technology
As per end of September 2026



Technology	% of portfolio
Solar	34.9
Wind	16.2
Run-of-river hydro	0.8
Mixed	13.3
Other non-energy	34.7

Source: Triodos Investment Management
Mixed exists of investments that have exposure to more than one technology type

Breakdown by country
As per end of September 2026

Country	% of portfolio
Netherlands	87.6
Others	12.4

Source: Triodos Investment Management

Key Figures

	August	September
Modified duration	2.1	2.6
Yield-to-maturity (Fixed income portfolio)	4.4%	5.0%
Disbursements (EURm)	0.1	0.4
Provisions (EURm, % NAV)	11.8 (2.2%)	11.8 (2.3%)
Liquidity ratio	15.4%	17.4%
Cash ratio	7.4%	9.6%

Contact

We welcome you to contact our Investor Relations team to learn more about our impact investment opportunities.
E: triodosIM@triodos.com

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Triodos Groenfonds was established in 1990 as Biogrond Beleggingsfonds. In July 1998 the fund merged with the other green funds managed by Triodos Bank into Triodos Groenfonds. The fund is an open-ended investment company with variable capital and is traded via Euronext Fund Services. Triodos Groenfonds is managed by Triodos Investment Management BV and is registered with the Dutch Financial Markets Authority (Autoriteit Financiële Markten, AFM). The value of the fund is determined partly by the developments on the financial or other markets. Avoid unnecessary risks. Please read the Essentiële Beleggersinformatie (in Dutch) and the prospectus (in Dutch). Information on leverage is included in the prospectus and the annual report. Leverage is defined by the AIFMD as being any method by which the AIFM increases the exposure of a fund, whether through borrowing of cash or securities, or leverage embedded in derivative positions, or by any other means. Please refer to the Essentiële Beleggersinformatie and the prospectus for further information about the costs and risks that apply specifically to this fund. Both documents may be downloaded via **www.triodos-im.com** or can be obtained free of charge from your bank. This information was compiled with care by Triodos Investment Management. No rights can be derived from this information.

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