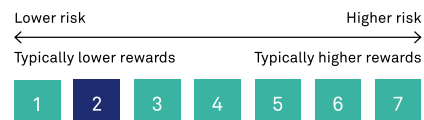


Triodos Fair Share Fund



R-dis | Factsheet September 2020

Fund details

Fund inception date	09/12/02
Net asset value as of 30/09/20	EUR 356,987,117
Share count as of 30/09/20	10,580,148
Domicile	Netherlands
Management company	Triodos Investment Management
Custodian	BNP Paribas Securities Services
Investment manager	Triodos Investment Management
Legal status	Listed mutual fund
European passport	Yes
Investment horizon	Long term
Valuation	Daily
Asset class	Mixed
Supervisor	AFM

Share class details

NAV share price as of 30/09/20	EUR 33.74
Share class inception date	09/12/02
Currency	EUR
ISIN code	NL0013087968
Bloomberg code	TFSF:NA
Management fee	2.20%
Ongoing charges (incl. management fee) as of 30/06/20	2.37%
Distribution type	Distributed
Dividend per share as of 04/06/20	EUR 0.22
Minimum investment	EUR -

Triodos Fair Share Fund offers investors the opportunity to make a pro-active, measurable and sustainable contribution to the development of an inclusive financial sector, thus contributing to bolstering local economies and stimulating entrepreneurship.

The fund contributes to building a robust, transparent and inclusive financial sector, providing both debt and equity to financial institutions that demonstrate a sustainable approach toward providing financial services to the unbanked, including small and medium-sized enterprises. The fund increasingly focuses on institutions that stimulate the use of renewable energy by means of their financial services, or promote sustainable agriculture by offering special financial services.

Return in %

As per end of September 2020

	1M	3M	YTD	1 Y	3Y avg	5Y avg	ALL avg
Fund	0.4	-0.6	-4.8	-4.2	1.1	1.6	4.3

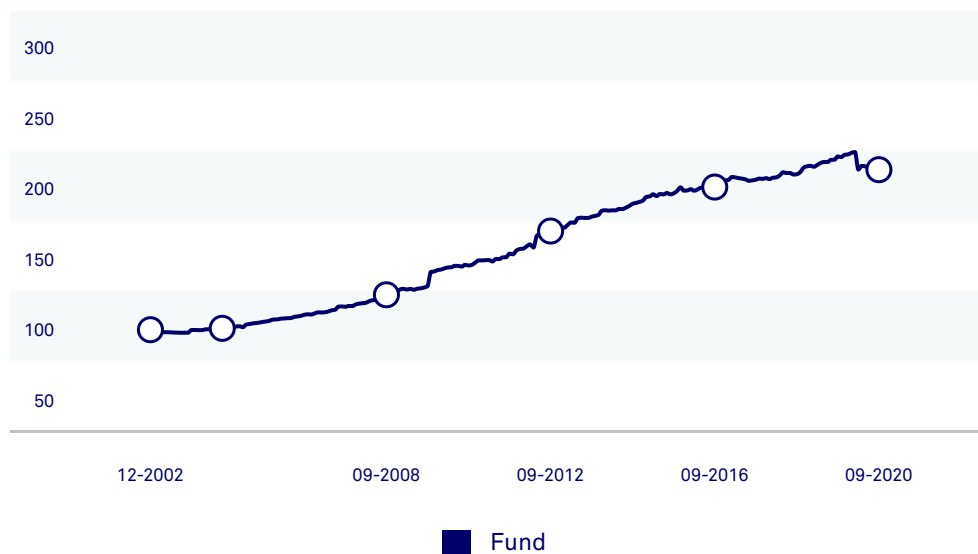
All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

Calendar Year Return in %

	2015	2016	2017	2018	2019
Fund	3.7	3.7	0.8	4.1	3.9

Cumulative Performance Chart

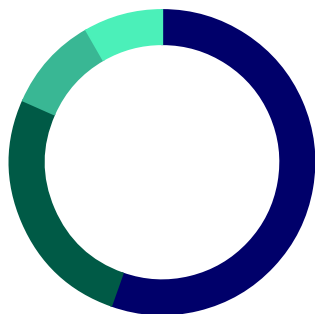
As per end of September 2020



All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

Breakdown by asset class

As per end of September 2020

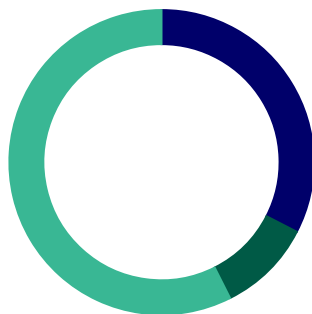


Asset class	% of NAV
Debt	55.4
Equity	26.2
Subordinated debt	10.0
Cash and other net assets	8.3

Source: Triodos Investment Management

Exposure by currency

As per end of September 2020

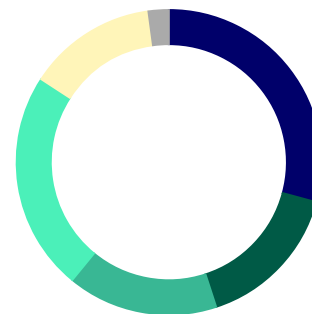


Currency	% of portfolio
USD	32.6
Hedged	97.0
Unhedged	3.0
EUR	10.0
Local currency	57.4
Hedged	52.4
Unhedged	47.6

Source: Triodos Investment Management

Breakdown by region

As per end of September 2020



Region	% of portfolio
Latin America	29.2
South Asia	15.8
East Asia & Pacific	16.0
Eastern Europe & Central Asia	23.2
Africa & Middle East	13.7
Worldwide	2.1

Source: Triodos Investment Management

Top 5 holdings

As per end of September 2020

Name	% of NAV
KazMicroFinance	5.3
ACLEDA Bank	5.3
Centenary Bank	4.3
Bancosol	3.1
Banco Solidario	3.0

Source: Triodos Investment Management

Social performance

Based on the latest available portfolio

data, updated monthly	
Nr of loans by MFI	18,406,304
Percentage female loan clients	78.0%
Percentage rural clients	65.9%
Average loan amount (EUR)	1,754
Nr of saving clients MFI	19,297,261

Portfolio data

Nr of Investment Funds	2
Nr of MFIs	97
Nr of loans	122
Nr of subordinated loans	18
Nr of equity investments	20
Nr of countries	44

Source: Triodos Investment Management

Triodos Fair Share Fund was established in 2002. The fund is a mutual fund listed at Euronext Amsterdam (segment Euronext Fund Services). Triodos Fair Share Fund is managed by Triodos Investment Management BV and is registered with the Dutch Authority for the Financial Markets (Autoriteit Financiële Markten, AFM). The value of the fund is determined partly by the developments on the financial or other markets. Avoid unnecessary risks. Please read the Essentiële Beleggersinformatie (in Dutch) and the prospectus (in Dutch). Please refer to the Essentiële Beleggersinformatie and the prospectus for further information about the costs and risks that apply specifically to this fund. Both may be downloaded via www.triodos-im.com. This information was compiled with care by Triodos Investment Management BV. No rights can be derived from this information.