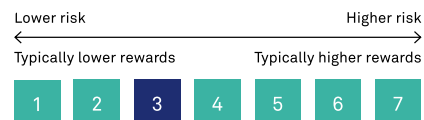


Triodos Energy Transition Europe Fund



Z2-cap | Factsheet December 2020

Fund details

Fund inception date	02/12/19
Net asset value as of 31/12/20	EUR 150,138,696
Share count as of 31/12/20	4,139,590
Domicile	Netherlands
Management company	Triodos Investment Management
Custodian	BNP Paribas Securities Services
Investment manager	Triodos Investment Management
Legal status	Open-end sub-fund of Triodos Impact Strategies II NV
European passport	Yes
Investment horizon	Long term
Valuation	WEEKLY
Asset class	Infrastructure
Supervisor	AFM
Share class details	
NAV share price as of 31/12/20	EUR 31.45
Share class inception date	02/12/19
Currency	EUR
ISIN code	NL0013908700
Bloomberg code	TRTREZ2:NA
Management fee	1.95%
Ongoing charges (incl. management fee) as of 30/06/20	2.77%
Distribution type	Capitalized
Minimum investment	EUR -

Climate change in many ways is the overarching challenge the world faces today.

Triodos Energy Transition Europe Fund aims to mitigate the effects of climate change by increasing the share of clean energy in the total energy mix and by reducing CO₂ emissions.

The fund invests in wind farms, solar photovoltaic and solar thermal installations across Europe. Typically, these installations are privately owned and/or operated by a special-purpose vehicle.

Return in %

As per end of December 2020

	1M	3M	YTD	1 Y	3Y avg	5Y avg	ALL avg
Fund	-0.4	0.4	-0.7	-0.7	4.9	2.8	2.7

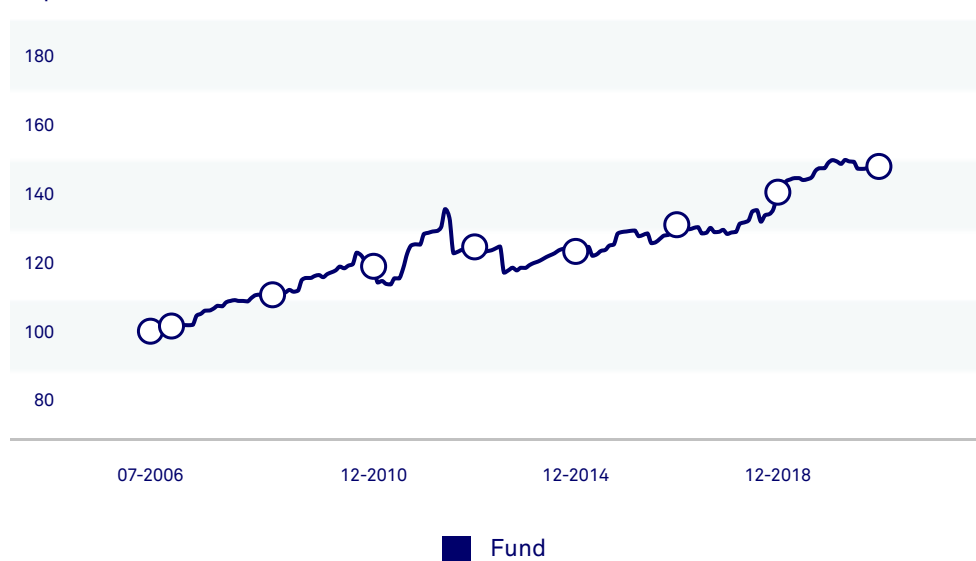
All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance. Data prior to December 2019 reflects a comparable share class of the SICAV II - Triodos Renewables Europe Fund.

Calendar Year Return in %

	2015	2016	2017	2018	2019
Fund	4.7	1.5	-2.0	9.5	6.1

Cumulative Performance Chart

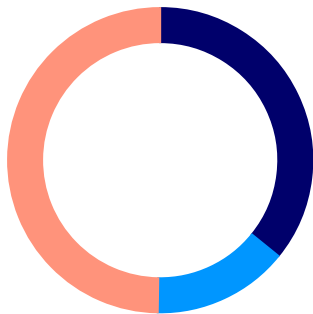
As per end of December 2020



All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance. Data prior to December 2019 reflects a comparable share class of the SICAV II - Triodos Renewables Europe Fund.

Breakdown by asset class

As per end of December 2020

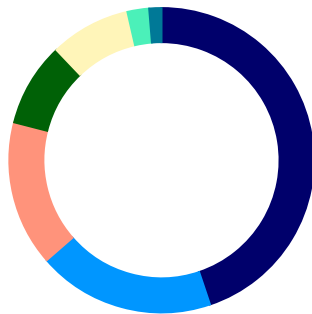


Asset class	% of NAV
Equity	35.8
Subordinated debt	14.4
Liquidities	49.7

Source: Triodos Investment Management

Breakdown by country

As per end of December 2020

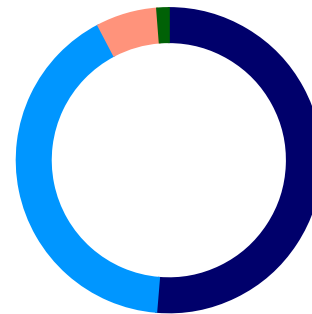


Country	% of portfolio
Netherlands	44.8
Belgium	18.8
Spain	15.4
Germany	8.9
United Kingdom	8.5
France	2.3
Italy	1.3

Source: Triodos Investment Management

Breakdown by sector

As per end of December 2020



Sector	% of NAV
Wind	51.3
Solar	41.0
Other	6.4
Energy efficiency	1.2

Source: Triodos Investment Management

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