

Explanatory notes on Agenda item 7 of the General Meeting of Shareholders of Triodos Impact Strategies II N.V.

Reappointment of the external auditor

In the Annual General Meeting of 2015 PricewaterhouseCoopers Accountants N.V. (PWC) has been appointed as the external accountant for Triodos Impact Strategies II for an initial period of four years (financial years 2016 up to and including 2019). Subsequently, during the Annual General Meeting of 2020, PWC was again appointed as external auditor for a period of four years (financial years 2020-2023). In view of the maximum term of appointment of the external auditor of ten years under the Regulation on specific requirements for statutory audits of public-interest entities, the appointment may be extended for a further two years.

In view of the performance of activities by PricewaterhouseCoopers Accountants NV and taking into consideration the Business Principles and core values of Triodos Investment Management, the Board proposes to appoint PricewaterhouseCoopers Accountants NV again for a period of two years as external auditor of Triodos Impact Strategies II N.V. with effect from the fiscal year 2024.

The reappointment of the external auditor by the General Meeting of Shareholders as referred to above concerns the assignment to audit the annual accounts of Triodos Impact Strategies II N.V. (within the meaning of Article 2:393 paragraph 1 of the Dutch Civil Code) for the financial years 2024 and 2025.