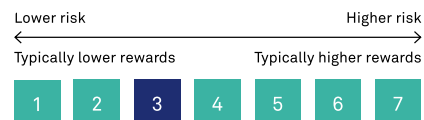


Triodos Euro Bond Impact Fund



Z-cap | Factsheet August 2021

Fund details

Fund inception date	13/07/07
Net asset value as of 31/08/21	EUR 383,236,360
Share count as of 31/08/21	13,632,951
Domicile	Luxembourg
Management company	Triodos Investment Management
Custodian	RBC Investor Services Bank
Investment manager	Triodos Investment Management
Legal status	Open-ended sub fund of Triodos SICAV I
European passport	Yes
Investment horizon	Long term
Valuation	Daily
Asset class	Bonds
Supervisor	CSSF

Share class details

NAV share price as of 31/08/21	EUR 29.41
Share class inception date	23/08/13
Currency	EUR
Morningstar rating	★★★
ISIN code	LU0785617852
Bloomberg code	TRSBFZC:LX
Management fee	0.40%
Ongoing charges (incl. management fee)*	0.65%
Distribution type	Capitalized
Minimum investment	EUR -
Benchmark	Compounded Benchmark Triodos Euro Bond Impact Fund

Triodos Euro Bond Impact Fund aims to generate positive impact and stable income from a concentrated portfolio of investment-grade, euro-denominated bonds issued by listed companies, and semi-public institutions and EU member state governments.

We select companies for their contribution to our seven sustainable transition themes. Through integrated financial and sustainability analysis we identify the drivers of a company's long-term value creation and assess the impact of ESG materiality on these drivers. Additionally, the companies we invest in must comply with the Triodos strict minimum standards.

Return in %

As per end of August 2021

	1M	3M	YTD	1 Y	3Y avg	5Y avg
Fund	-0.5	1.2	-1.5	-0.0	1.6	0.5
Benchmark	-0.4	1.4	-1.0	1.1	2.8	1.4

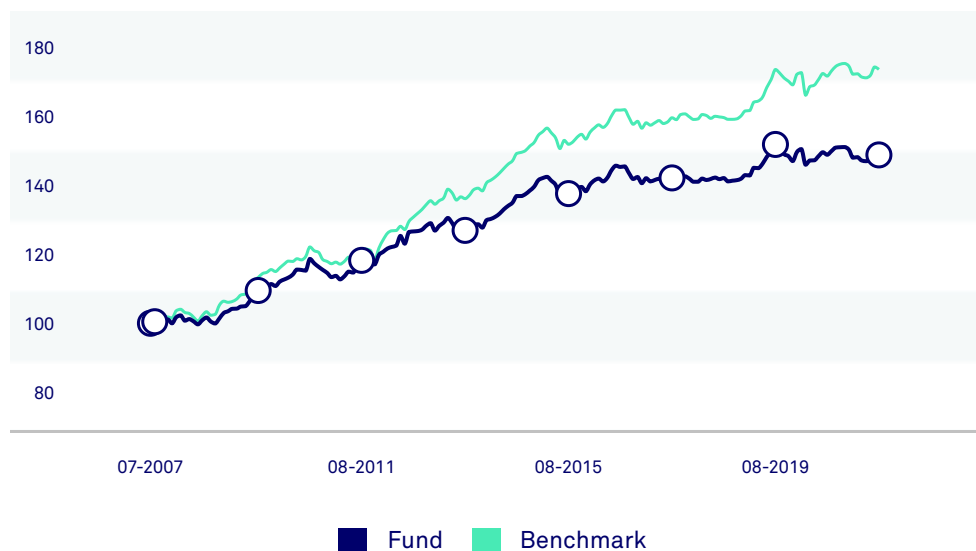
All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

Calendar Year Return in %

	2016	2017	2018	2019	2020
Fund	3.0	-0.3	-0.0	3.6	2.8
Benchmark	3.3	0.8	0.1	5.7	3.7

Cumulative Performance Chart

As per end of August 2021



All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

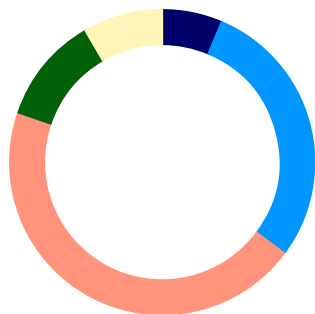
*The ongoing charges figure shown here is an estimate of the charges. Due to the amendments made to the fund charges as per 1 January 2021, the ex-post figure is no longer reliable. The UCITS' annual report for each financial year will include detail on the exact charges made.



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Breakdown by duration

As per end of August 2021

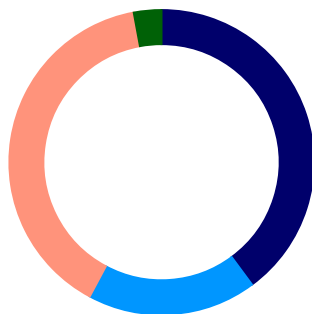


Duration	% of portfolio
0-2 year	6.4
2-5 year	28.8
5-10 year	45.1
10-15 year	11.3
> 15 year	8.4

Source: Triodos Investment Management

Breakdown by bond type

As per end of August 2021

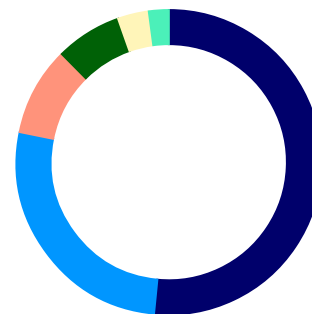


Investment Bonds	% of NAV
Corporate	39.9
Green bonds	8.3
Regular bonds	29.0
Social bonds	2.6
Sovereign	18.0
Green	12.2
Regular	5.8
Sub-sovereign	39.3
Green	18.6
Regular	10.0
Social	10.6
Liquidity	2.9

Source: Triodos Investment Management

Breakdown by transition theme

As per end of August 2021



Transition theme	% of portfolio
Sustainable Mobility and Infrastructure	51.5
Social inclusion and empowerment	26.6
Prosperous and Healthy People	9.4
Renewable Resources	7.0
Sustainable Food and Agriculture	3.3
Innovation for Sustainability	2.1

Source: Triodos Investment Management
The pie chart only represents the holdings in corporate bonds. Sovereign bonds are used for liquidity management of the portfolio.

Top 5 Non-Sovereign holdings

As per end of August 2021

Name	Bond type	% of NAV
0.150% Eurofima 2019 - 2034	Green bond	1.5
0.000% NRW Bank 2019 - 2029	Green bond	1.3
1.875% North Rhine-Westphalia 2014 - 2024	Regular bond	1.3
0.100% Île-de-France 2020 - 2030	Green bond	1.3
0.000% European Union 2021 - 2029	Social bond	1.3

Source: Triodos Investment Management

Top 5 Sovereign holdings

As per end of August 2021

Name	Bond type	% of NAV
1.750% French Government bond 2016 - 2039	Green bond	2.3
1.350% Irish Government bond 2018 - 2031	Green bond	2.1
0.500% Dutch Government bond 2019 - 2040	Green bond	2.0
0.000% German Government bond 2020 - 2025	Green bond	1.6
1.250% Belgium Government bond 2018 - 2033	Green bond	1.6

Source: Triodos Investment Management

Ecological Footprint

40% less greenhouse gas emissions	Equal to driving 1,388 times around the world
79% less water used	Equal to 17.4 million showers
28% less landfill waste produced	Equal to the use of 18,598 household garbage bags of waste

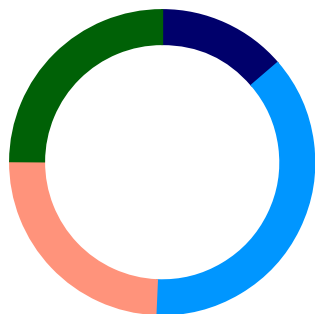
Data updated on 30-Jun-2021
The carbon, water, and waste footprints of the fund illustrate the environmental impacts of the portfolio companies' activities compared to those of the benchmark. These figures provide an indication of the fund's sustainability performance as an outcome of the fund's strict impact selection and exclusion criteria. The footprints are calculated only for the corporate bond holdings of the fund. They are calculated using carbon emissions data from ISS ESG, and water and waste data from S&P Trucost (© 2019 S&P Trucost Limited).



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Breakdown by risk category

As per end of August 2021



Risk Category	% of portfolio
AAA	13.7
AA	37.0
A	24.4
BBB	24.9

Source: Triodos Investment Management

Portfolio data

As per end of August 2021

Modified Duration	7.11
Yield	-0.05
Convexity	0.84
Average rating	A+
SII capital charge	4.90
SWAP spread	13.76
Duration Times Spread	1.55
Total number bonds	143

Source: Triodos Investment Management

This is a marketing communication. Please refer to the prospectus and the KID of the Triodos Euro Bond Impact Fund before making any final investment decisions. An overview of the investor's rights can be found in the prospectus. The value of your investment can fluctuate because of the investment policy. Triodos Euro Bond Impact Fund is managed by Triodos Investment Management. Triodos Investment Management holds a license as alternative investment fund manager and UCITS and is under the supervision of the Dutch Authority Financial Markets and the De Nederlandsche Bank.

Triodos Euro Bond Impact Fund is a sub-fund of Triodos SICAV I, which is established in Luxembourg. Triodos SICAV I and its sub-funds are supervised by the Luxembourg regulator, the Commission de Surveillance du Secteur Financier (CSSF). Triodos Investment Management BV, acting as management company, is licensed by the Autoriteit Financiële Markten (AFM) in the Netherlands and Triodos Euro Bond Impact Fund is registered with the AFM. The value of Triodos Euro Bond Impact Fund is determined partly by the developments on the financial markets or other markets. Please refer to the prospectus for further information about the costs and risks that apply specifically to this fund. Avoid unnecessary risks. Please read the KIID. The prospectus (in English) and KIID for Triodos SICAV I, which includes information about Triodos Euro Bond Impact Fund may be obtained free of charge from your bank or via www.triodos-im.com. This information has been compiled with care by Triodos Investment Management. No rights can be derived from this information.

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<https://www.triodos-im.com/>. The Transparency Guidelines are managed by Eurosif, an independent organisation. The European SRI Transparency Logo reflects the fund manager's commitment as detailed above and should not be taken as an endorsement of any particular company, organisation or individual."



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